



**NAIROBI SECURITIES EXCHANGE PLC FEES  
GUIDELINES WITH RESPECT TO IBUKA  
PROGRAM**

**24/04/2018**

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**NOTICE - REVISION OF CONSULTANT & ADVISOR PANELS FEES**

The NSE has revised the consultant and advisor panel fees for the Ibuka Program, as here below, with effect from 24/04/2019.



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GEOFFREY ODUNDO

**CHIEF EXECUTIVE OFFICER**

A.IBUKA PROGRAM	INCUBATOR PROGRAM										
<b>Hosting Application Fees</b>	KShs. 20,000/- per application (exclusive of VAT)										
<b>Hosting Visibility Fees</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">After 60days of Hosting Date</td> <td style="width: 40%;">Kshs 20,000</td> </tr> <tr> <td>After 120days of Hosting Date</td> <td>Kshs 25,000</td> </tr> <tr> <td>After 180days of Hosting Date</td> <td>Kshs 30,000</td> </tr> <tr> <td>After 240days of Hosting Date</td> <td>Kshs 50,000</td> </tr> <tr> <td>After 300days of Hosting Date</td> <td>Kshs 60,000</td> </tr> </table> <p><i>(All prices are exclusive of VAT)</i> In case Incubation is not complete within 360 calendar days negotiations with NSE PLC shall be permissible for periods after 360days.</p>	After 60days of Hosting Date	Kshs 20,000	After 120days of Hosting Date	Kshs 25,000	After 180days of Hosting Date	Kshs 30,000	After 240days of Hosting Date	Kshs 50,000	After 300days of Hosting Date	Kshs 60,000
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After 240days of Hosting Date	Kshs 50,000										
After 300days of Hosting Date	Kshs 60,000										
<b>Incubation Consultancy Fees</b>	To be negotiated with the Hostee on a case-by-case basis and set out in mandates.										
<b>Incubation Consultants' Panel</b>	<p><b><u>Small Firms</u></b> A Consultant Application Fee of Kshs 10,000/- (exclusive of VAT) per panel for small firms.</p> <p>A small firm is any firm that permanently employs <i>less than</i> 15 persons.</p> <p>This fee applies to firms that apply for at least 15 panels.</p> <p>For small firms that apply for more than 15 panels, a capped fee of KES 150,000 (exclusive of VAT) is applicable.</p> <p><b><u>Large Firms</u></b> A Consultant Application Fee of Kshs 20,000/- (exclusive of VAT) per panel for large firms.</p> <p>A large firm is any firm that permanently employs <i>15 or more</i> persons.</p> <p>This fee applies to firms that apply for at least 12 panels.</p> <p>For large firms that apply for more than 12 panels, a capped fee of KES 250,000 (exclusive of VAT) is applicable.</p> <p>The same fees shall apply per annum.</p>										

B. IBUKA PROGRAM	ACCELERATOR PROGRAM								
<b>Hosting Application Fees</b>	KShs. 40,000/- per application (exclusive of VAT)								
<b>Hosting Visibility Fees</b>	<table border="1" data-bbox="592 439 1374 736"> <tr> <td data-bbox="592 439 1002 512">After 60days of Hosting Date</td> <td data-bbox="1002 439 1374 512">Kshs 40,000</td> </tr> <tr> <td data-bbox="592 512 1002 586">After 120days of Hosting Date</td> <td data-bbox="1002 512 1374 586">Kshs 50,000</td> </tr> <tr> <td data-bbox="592 586 1002 660">After 180days of Hosting Date</td> <td data-bbox="1002 586 1374 660">Kshs 60,000</td> </tr> <tr> <td data-bbox="592 660 1002 736">After 240days of Hosting Date</td> <td data-bbox="1002 660 1374 736">Kshs 100,000</td> </tr> </table> <p data-bbox="592 741 1015 775"><i>(All prices are exclusive of VAT)</i></p> <p data-bbox="592 815 1433 922">In case Incubation is not complete within 360 calendar days negotiations with NSE PLC shall be permissible for periods after 300days.</p>	After 60days of Hosting Date	Kshs 40,000	After 120days of Hosting Date	Kshs 50,000	After 180days of Hosting Date	Kshs 60,000	After 240days of Hosting Date	Kshs 100,000
After 60days of Hosting Date	Kshs 40,000								
After 120days of Hosting Date	Kshs 50,000								
After 180days of Hosting Date	Kshs 60,000								
After 240days of Hosting Date	Kshs 100,000								
<b>Acceleration Advisors Fees</b>	To be negotiated with the Hostee on a case-by-case basis and set out in mandates.								
<b>Acceleration Advisors' Panel</b>	<p data-bbox="592 1077 762 1111"><b><u>Small Firms</u></b></p> <p data-bbox="592 1111 1445 1184">An Advisor Application Fee of Kshs 20,000/- (exclusive of VAT) per panel for small firms.</p> <p data-bbox="592 1223 1414 1296">A small firm is any firm that permanently employs <i>less than 15</i> persons.</p> <p data-bbox="592 1335 1323 1368">This fee applies to firms that apply for at least 12 panels.</p> <p data-bbox="592 1406 1457 1480">For small firms that apply for more than 12 panels, a capped fee of KES 250,000 (exclusive of VAT) is applicable.</p> <p data-bbox="592 1518 767 1552"><b><u>Large Firms</u></b></p> <p data-bbox="592 1552 1378 1626">A Consultant Application Fee of Kshs 40,000/- (exclusive of VAT) per panel for large firms.</p> <p data-bbox="592 1664 1394 1738">A large firm is any firm that permanently employs <i>15 or more</i> persons.</p> <p data-bbox="592 1776 1307 1809">This fee applies to firms that apply for at least 7 panels.</p> <p data-bbox="592 1848 1436 1921">For large firms that apply for more than 7 panels, a capped fee of KES 300,000 (exclusive of VAT) is applicable.</p> <p data-bbox="592 1960 1075 1993">The same fees shall apply per annum.</p>								